

# Exhibit G

jan 6 05 im

gbszele (10:28:27 AM): hey Dan...anything from Antony?  
 chartpattern (10:28:33 AM): Y  
 gbszele (10:28:39 AM): are you're accounts set up?  
 chartpattern (10:28:53 AM): he said he was submitting them to the bank  
 chartpattern (10:28:56 AM): not yet  
 chartpattern (10:29:17 AM): he wants info now on my account number from where the money is coming from  
 gbszele (10:29:31 AM): ok let me know if i can do anything?  
 chartpattern (10:29:33 AM): I will call information in Cook IS myself  
 chartpattern (10:29:45 AM): and get ANZ bank ph number  
 chartpattern (10:29:59 AM): if you can call that would be a big help  
 gbszele (10:30:15 AM): call who?  
 chartpattern (10:30:35 AM): ANZ bank  
 chartpattern (10:30:44 AM): that is the name of the bank  
 chartpattern (10:30:47 AM): in the cook is  
 chartpattern (10:30:58 AM): ebay toast  
 gbszele (10:31:20 AM): you need ANZ bank phone number?  
 chartpattern (10:31:29 AM): yes  
 gbszele (10:31:34 AM): i thought Antony has to do that?  
 chartpattern (10:31:34 AM): in the cook island  
 chartpattern (10:31:42 AM): call me  
 chartpattern (10:31:49 AM): 818-712-0500  
 gbszele (10:56:42 AM): ANZ Bank P.O.Box 907, Rarotonga, Cook Islands  
 Phone: (682) 21750 Fax: (682) 21760  
 anz@oyster.net.ck  
 gbszele (10:56:44 AM): The ANZ Bank also located in Avarua is open Monday to Thursday 9:00am - 3:00pm and Friday 9am - 4pm. EFTPOS or ATM machines are available at both ANZ and westpac Banks on Rarotonga/Aitutaki, and also at major stores and restaurants  
 chartpattern (10:56:54 AM): k  
 chartpattern (10:56:55 AM): thx  
 gbszele (10:57:26 AM): the islands look amazing...a trip will be required dn't ya think  
 chartpattern (10:57:55 AM): Business trip sure  
 gbszele (10:58:30 AM): yeah i'll send you some links  
 chartpattern (10:58:38 AM): I've seen em  
 chartpattern (10:58:40 AM): on goog  
 chartpattern (10:59:02 AM): Tahiti much nicer  
 chartpattern (10:59:04 AM): been there  
 gbszele (10:59:43 AM): <http://www.ck/raro.htm>  
 gbszele (10:59:53 AM): we might want tsunami insurance  
 chartpattern (11:00:24 AM): yup  
 gbszele (11:01:53 AM): <http://www.cook-islands.com/openFrames.htm>  
 gbszele (11:02:02 AM): that's the bank info link  
 chartpattern (11:02:10 AM): k  
 chartpattern (11:02:43 AM): <http://www.cook-islands.com/openFrames.htm>  
 gbszele (11:56:25 AM): they are exactly five hours behind me EST so two for you  
 chartpattern (11:56:48 AM): no 6 for me  
 gbszele (11:56:50 AM): its almost 7 am there  
 chartpattern (11:56:54 AM): hawaii is 3  
 gbszele (11:58:19 AM): in cook isl its almost 7 am...that i'm sure of  
 chartpattern (11:58:32 AM): ok  
 gbszele (11:59:47 AM): you're in la right?  
 chartpattern (11:59:51 AM): y  
 gbszele (11:59:53 AM): almost 9 you're time?  
 chartpattern (11:59:56 AM): y  
 chartpattern (12:00:39 PM): in New zealand right no its 5:49 am  
 chartpattern (12:00:43 PM): 3 hours  
 chartpattern (12:01:07 PM): now  
 gbszele (12:01:15 PM): yes but you are calling ANZ in cook isl  
 gbszele (12:01:30 PM): that's the number i gave you  
 chartpattern (12:01:35 PM): k  
 chartpattern (12:02:13 PM): <http://www.timeanddate.com/worldclock/>

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gbszele (12:04:53 PM): thnks -all i'm saying is you can reach them in two hours in cook - that's when they open - ANZ

chartpattern (12:05:12 PM): i hear yea when the market closes I will call

gbszele (12:05:24 PM): k my man

chartpattern (12:05:26 PM): <http://www.worldtimezone.com/>

gbszele (12:05:39 PM): let me know if you need anything else

chartpattern (12:05:43 PM): k

chartpattern (12:05:45 PM): thx

chartpattern (12:05:58 PM): finished the year up 123.5%

gbszele (12:06:25 PM): that really sucks

chartpattern (12:06:31 PM): sure does

gbszele (12:06:34 PM): can't you do any better

chartpattern (12:06:41 PM): I tried

chartpattern (12:06:48 PM): was up 150+ at one time

gbszele (12:06:59 PM): hahaha what about 2002 2003

chartpattern (12:07:05 PM): nas up 8+%

chartpattern (12:07:23 PM): up 140 I think for 2003 down some 50% 2002

chartpattern (12:07:37 PM): 2002 was brutal bear

chartpattern (12:07:51 PM): nas tanked hard

chartpattern (12:07:58 PM): never trade in one of those again

chartpattern (12:08:15 PM): never seen a bear like that

gbszele (12:08:24 PM): 2002 was best year for my greenwich guy up 200%

chartpattern (12:08:33 PM): wow

gbszele (12:08:49 PM): no down days i think...

gbszele (12:08:58 PM): does not hold overnight positions

chartpattern (12:09:11 PM): super

gbszele (12:09:12 PM): only does well in high vol

chartpattern (12:09:18 PM): small stuff

chartpattern (12:09:20 PM): has too

chartpattern (12:09:31 PM): lots of small stuff

gbszele (12:09:39 PM): yep and not scalable

chartpattern (12:09:43 PM): yup

gbszele (12:09:52 PM): but can be done on up to 50 mil

chartpattern (12:09:56 PM): no way I could do that with 200k of a position

gbszele (12:10:09 PM): last year and 2003 he was down 5-10%

chartpattern (12:10:11 PM): lots of guys doing small stuff

gbszele (12:11:22 PM): he's got a sophistiacted computer that picks the stocks - top 50-100 most liquid names and had volume of 5+ billion

gbszele (12:11:37 PM): over 5 years

chartpattern (12:11:53 PM): [http://www.worldtimezone.com/country/country\\_ck.html](http://www.worldtimezone.com/country/country_ck.html)

chartpattern (12:11:56 PM): wow

chartpattern (12:12:06 PM): you're right its 7 in cook now

chartpattern (12:12:14 PM): how can it be ahead of hawaii?

gbszele (12:12:29 PM): that's why he's one of the most damaged parties in the specialist class action

chartpattern (12:12:48 PM): oh shit

chartpattern (12:12:59 PM): hope he wins

gbszele (12:13:06 PM): cook is smack in the middle of pacific

gbszele (12:13:19 PM): below hawaii

chartpattern (12:13:21 PM): must be east of Hawaii

gbszele (12:13:27 PM): slightly

chartpattern (12:13:33 PM): interesting

gbszele (12:14:21 PM): <http://www.ck/geog.htm>

chartpattern (12:14:58 PM): k

chartpattern (12:14:59 PM): thx

gbszele (12:22:05 PM): closer than we thought on map, huh?

chartpattern (12:23:43 PM): sure is

gbszele (2:12:55 PM): ok ANZ's open

chartpattern (2:13:02 PM): k

gbszele (3:45:11 PM): Dan are we in agreement that if I raise you money in the US domestically that we have the same agreement as offhsore - menaing 25% of all fees?

chartpattern (3:45:27 PM): yes except the 1%

chartpattern (3:45:32 PM): annual

jan 6 05 im  
gbszele (3:45:36 PM): i have people that may want to invest in you here in US  
chartpattern (3:45:40 PM): ok  
chartpattern (3:45:42 PM): fine  
gbszele (3:46:14 PM): what's the 1%  
chartpattern (3:46:21 PM): annual fee  
chartpattern (3:46:23 PM): fee  
chartpattern (3:46:45 PM): we are not at 2%  
gbszele (3:46:51 PM): so i get 25% of your performance fee only  
chartpattern (3:46:54 PM): y  
gbszele (3:57:20 PM): any luck w ANZ

jan 7 05 im  
gbszele (10:14:02 AM): morning...you saw antony's email...he can't do anything until  
you move?  
gbszele (10:14:31 AM): did you reach ANZ?  
gbszele (12:12:46 PM): DAn?  
gbszele (12:12:53 PM): sorry DAN?  
gbszele (12:13:03 PM): you there?  
gbszele (1:12:37 PM): gbszele (10:14:02 AM): morning...you saw antony's email...he  
can't do anything until you move?  
  
gbszele (10:14:31 AM): did you reach ANZ?  
  
gbszele (12:12:46 PM): DAn?  
  
gbszele (12:12:53 PM): sorry DAN?  
  
gbszele (12:13:03 PM): you there?

jan 18 05 im  
gbszele (1:23:33 PM): Ava seemed disappointed she did not hear from you  
chartpattern (1:24:34 PM): couldn't get to it  
chartpattern (1:24:37 PM): sorry  
gbszele (1:24:42 PM): she's meeting with investors tom  
chartpattern (1:24:53 PM): k  
gbszele (1:25:20 PM): can you give her a quick ring?  
chartpattern (1:25:26 PM): ok  
chartpattern (1:25:32 PM): at that same number  
chartpattern (1:25:37 PM): 917-  
gbszele (1:25:51 PM): 650-2773  
chartpattern (1:25:55 PM): k  
gbszele (3:35:31 PM): did you get her?  
gbszele (3:35:42 PM): waz up with subscription docs?  
gbszele (4:06:25 PM): did you see email from Antony?

jan 21 05 im  
 gbszele (11:22:40 AM): dan are in fl?  
 chartpattern (11:22:56 AM): y  
 gbszele (11:23:02 AM): sorry are you in fl  
 chartpattern (11:23:13 AM): y  
 gbszele (11:24:58 AM): siu-kei in bermuda asked me if you need help with anything  
 chartpattern (11:25:18 AM): like to someone here to run errands  
 gbszele (11:25:53 AM): documents, wires, etc  
 chartpattern (11:26:00 AM): yup  
 gbszele (11:26:01 AM): how are things going  
 chartpattern (11:26:28 AM): great fund up 13% for the month  
 gbszele (11:27:06 AM): great  
 gbszele (11:27:47 AM): i mean have you wired funds over to antony  
 chartpattern (11:27:58 AM): i have no wire ins  
 chartpattern (11:28:11 AM): no bank account #  
 gbszele (11:31:00 AM): but are you all set with subscription docs and ready to wire  
 today if you get bank #s  
 chartpattern (11:31:18 AM): i have to go and them noterized  
 chartpattern (11:31:31 AM): can do that tomorrow  
 gbszele (11:33:16 AM): your wire must be done Monday so cook isl can wire to bermuda  
 who then has to worire to Gia  
 chartpattern (11:33:30 AM): call me  
 gbszele (11:33:36 AM): if we want you to begin trading feb 1  
 chartpattern (11:34:29 AM): 305-534-9945

feb 1 05 im

gbszele (11:44:31 AM): dan i need to call you  
 gbszele (11:44:36 AM): for 5 minutes  
 gbszele (11:44:42 AM): number?  
 chartpattern (11:44:44 AM): 305-534-9945  
 chartpattern (4:10:53 PM): YOU THERE  
 chartpattern (4:11:20 PM): any news on that wire hitting the bank Antony says it went out today  
 gbszele (4:29:26 PM): have been waiting for antony's response  
 gbszele (4:29:32 PM): tracking number  
 chartpattern (4:29:56 PM): this is moving way too slow  
 gbszele (4:30:21 PM): yep i told you it would  
 chartpattern (4:30:36 PM): will take a month  
 gbszele (4:30:38 PM): that's why i pushed for it awhile ago  
 chartpattern (4:30:56 PM): the money transfer is going to take a month  
 chartpattern (4:31:03 PM): I can see it now  
 gbszele (4:31:06 PM): i think that once the first 100k is there it will move quicker  
 chartpattern (4:31:12 PM): 4 days for each  
 chartpattern (4:31:18 PM): I hope so  
 chartpattern (4:31:59 PM): antony said the money was going out today  
 gbszele (4:32:16 PM): we need to press antony in providing us with tracking numbers as soon as he sends them so siu-kei can track quicker  
 chartpattern (4:32:31 PM): send him an email to this effect  
 gbszele (4:35:11 PM): am doing it right now  
 chartpattern (4:35:18 PM): k  
 gbszele (4:35:23 PM): did you see th eother emails mine and siu-kei's  
 gbszele (4:35:34 PM): requesting tracking number  
 chartpattern (4:35:42 PM): yes  
 chartpattern (4:35:49 PM): nothing back yet on my end  
 gbszele (4:37:06 PM): how much have you wired so far total to ANZ  
 chartpattern (4:37:25 PM): 105k  
 chartpattern (4:37:37 PM): have 2 mil in the wings ready to go  
 gbszele (4:43:16 PM): should only take 1 day for each wire  
 chartpattern (4:43:23 PM): k  
 gbszele (4:43:42 PM): i'm calling antony  
 chartpattern (4:43:57 PM): k  
 gbszele (4:54:30 PM): up above you say wire went out today (per Antony)?  
 gbszele (4:55:03 PM): because then it makes sense if sk doesn't see it



feb 2 05 im

gbszele (12:18:29 PM): dan the quicker you can fill out those docs Siu-Kei emailed you, the quicker he can set up account and get wiring instructions  
 gbszele (12:18:52 PM): let me know if you need help  
 chartpattern (12:19:13 PM): k  
 gbszele (3:59:15 PM): done yet?  
 gbszele (3:59:47 PM): google  
 chartpattern (4:00:05 PM): google no  
 chartpattern (4:00:22 PM): today's daily bar down is a buy signal  
 chartpattern (4:00:49 PM): little known buy signal  
 chartpattern (4:01:09 PM): buy all you can get  
 gbszele (4:01:19 PM): its out of control  
 chartpattern (4:01:29 PM): so are the earnings  
 chartpattern (4:01:36 PM): monster  
 gbszele (4:01:49 PM): 59 bil market cap  
 chartpattern (4:01:57 PM): no the point  
 chartpattern (4:02:00 PM): not  
 gbszele (4:02:39 PM): i'd rather buy puts  
 chartpattern (4:02:55 PM): k  
 chartpattern (4:03:02 PM): i'm long a ton  
 chartpattern (4:03:21 PM): from 202  
 gbszele (4:03:28 PM): when you exit longs i'd rather buy puts  
 chartpattern (4:03:42 PM): k  
 gbszele (4:03:53 PM): jokin  
 chartpattern (4:04:00 PM): k  
 gbszele (4:04:03 PM): are you done with docs?  
 chartpattern (4:04:18 PM): no trading  
 chartpattern (4:04:21 PM): have no time  
 chartpattern (4:04:26 PM): I printed them  
 chartpattern (4:04:32 PM): two did not come throughn  
 chartpattern (4:04:35 PM): the last two  
 chartpattern (4:04:40 PM): sig card and one other  
 chartpattern (4:05:07 PM): I emailed that guy to have him fax them to me  
 chartpattern (4:05:31 PM): printing forms for Antony now and faxing them over to him  
 chartpattern (4:05:39 PM): wired out 500k today  
 gbszele (4:06:06 PM): where?  
 chartpattern (4:06:22 PM): 305-538-3263  
 chartpattern (4:06:25 PM): fax here  
 gbszele (4:06:59 PM): you wired 500 where?  
 chartpattern (4:07:02 PM): anz  
 gbszele (4:07:22 PM): i thought you said you wanted to wait for new acct at B  
 chartpattern (4:07:28 PM): no  
 chartpattern (4:07:38 PM): that will take a week or so  
 chartpattern (4:08:27 PM): doing 2 mil now through anz  
 chartpattern (4:08:53 PM): the rest through butter  
 gbszele (4:10:02 PM): ok

feb 4 05 im  
gbszele (10:54:22 AM): how are we doing?  
chartpattern (10:54:31 AM): ripping!!!  
chartpattern (10:54:46 AM): long housing stocks and short ebay large  
chartpattern (10:55:08 AM): sent one mil over to Antony  
gbszele (10:55:10 AM): i'm excited about raising lots of money for you in our fund  
chartpattern (10:55:39 AM): he's complaining that I'm sending money in lots  
chartpattern (10:55:47 AM): what one 5 mil transaction  
chartpattern (10:55:51 AM): wants  
gbszele (10:56:05 AM): can you get us those monthly returns and stats i asked for  
back in Nov  
chartpattern (10:56:10 AM): told him not until trust is built up  
gbszele (10:56:14 AM): don't worry about antony  
chartpattern (10:56:22 AM): I don't  
chartpattern (10:56:30 AM): can work on it  
chartpattern (10:56:32 AM): this weekend  
gbszele (10:56:34 AM): you'll have butterflyfield accounts anyway  
chartpattern (10:56:37 AM): yes  
chartpattern (10:56:40 AM): will go out today  
chartpattern (10:57:00 AM): they should've gotten my sub agreement yesterday  
chartpattern (10:57:26 AM): up nearly 38% ytd  
chartpattern (10:57:48 AM): :D  
gbszele (10:58:05 AM): that's good and bad...bad because it's not in the fund  
chartpattern (10:58:15 AM): call me  
chartpattern (10:58:21 AM): 305-534-9945

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gbszele (11:58:55 AM): hey there  
gbszele (11:59:03 AM): you're good to go  
chartpattern (11:59:53 AM): I KNOW FILLING IT UP NOW  
gbszele (12:00:58 PM): you'll reconcile everyday right?  
gbszele (12:01:03 PM): check positions  
chartpattern (12:01:08 PM): IN WHAT WAY  
chartpattern (12:01:12 PM): YES  
chartpattern (12:01:19 PM): EVERY MORNING  
gbszele (12:01:24 PM): you get a report from Gia?  
chartpattern (12:01:31 PM): OH YEA  
chartpattern (12:01:45 PM): in the morning  
chartpattern (12:01:48 PM): not evening  
gbszele (12:01:48 PM): great so if a position is off you know immediately  
chartpattern (12:01:53 PM): yup  
gbszele (12:02:07 PM): hey we had a little girl yesterday  
gbszele (12:02:15 PM): #2  
chartpattern (12:02:24 PM): nice!  
chartpattern (12:02:28 PM): congrats  
chartpattern (12:02:34 PM): what's her name  
gbszele (12:02:39 PM): thanks  
gbszele (12:02:45 PM): elizabeth  
chartpattern (12:02:51 PM): very nice  
gbszele (12:03:12 PM): maria - middle name  
chartpattern (12:03:27 PM): sounds very good  
gbszele (12:03:34 PM): let me know if you need anything else on trading  
chartpattern (12:03:37 PM): k

aug 30 05 im

gbszele: hey Dan  
chartpattern: gey  
chartpattern: hey  
gbszele: you know the account had you down 15 mil  
chartpattern: no  
chartpattern: why  
gbszele: shld  
gbszele: bad tick maybe  
chartpattern: yes  
gbszele: so when are you back or where are you?  
chartpattern: i'm in la  
gbszele: have a guy looking at 3-5 million into you  
chartpattern: i will be here for 3w weeks  
chartpattern: k'  
gbszele: we have to talk about a few things  
chartpattern: sure  
gbszele: which number  
chartpattern: now  
chartpattern: 305-484-1711  
gbszele: dan can you give me the total assets under your management including all  
accounts, personal and funds...it's about 40 million?  
chartpattern: about 37  
chartpattern: mil  
gbszele: k i'm putting 35 into powerpoint to be conservative  
chartpattern: k

sep 13 05 im  
gbszele (2:25:35 PM): hey - what just turned the market up so much?  
chartpattern (2:25:47 PM): ?  
gbszele (2:26:33 PM): got our powerpoint out to a slew of interested folks heading to Bermuda  
chartpattern (2:26:39 PM): good  
chartpattern (2:27:00 PM): I hear we are up about 8 to 9% for the month  
gbszele (2:27:39 PM): yes that looks good and if we finish sep strong you will be in a very nice light  
chartpattern (2:27:50 PM): k  
gbszele (2:28:34 PM): i'll be in bermuda from fri to tues - hopefully answering a lot of q's on you  
gbszele (2:28:58 PM): did Inna comment on powerpoint?  
chartpattern (2:30:18 PM): not yet

sep 15 05 im

gbszele (3:43:30 PM): hey dan  
 chartpattern (3:43:37 PM): y  
 gbszele (3:43:46 PM): did you send 50k we haven't seen it  
 chartpattern (3:43:51 PM): not yet  
 chartpattern (3:43:53 PM): soon  
 chartpattern (3:43:56 PM): this weekend  
 gbszele (3:44:05 PM): k  
 gbszele (3:44:22 PM): market does not look healthy  
 chartpattern (3:44:28 PM): nope  
 chartpattern (3:44:38 PM): not for a few more weeks anyway  
 chartpattern (3:44:55 PM): nas has to hold 2100  
 gbszele (3:45:29 PM): would have been nice to be up the 8 % you were up - rough day yesterday?  
 chartpattern (3:45:36 PM): BIDU  
 chartpattern (3:45:49 PM): BIDu gapped down on me 23 at the open  
 chartpattern (3:45:56 PM): cost me 200k  
 gbszele (3:45:58 PM): yeah saw that  
 chartpattern (3:46:17 PM): had to run to the doctor and the stock was at 121 when I left  
 chartpattern (3:46:30 PM): at 30 minutes to the close  
 chartpattern (3:47:09 PM): it happens to me about 2 times a year  
 chartpattern (3:47:23 PM): last time was a downgrade on goog in Feb  
 chartpattern (3:47:35 PM): cost me 1 mil for all accounts for the day  
 chartpattern (3:47:47 PM): just on goog  
 chartpattern (3:48:21 PM): in 4 weeks it will be earnings and the Summation index will be at major buying areas  
 chartpattern (3:48:26 PM): should be a good oct and nov  
 chartpattern (3:48:53 PM): many stocks I have are looking soooo good for much higher prices  
 chartpattern (3:48:55 PM): amgn  
 chartpattern (3:48:57 PM): isrg  
 chartpattern (3:48:59 PM): ntes  
 chartpattern (3:49:00 PM): uther  
 chartpattern (3:49:01 PM): goog  
 chartpattern (3:49:04 PM): BRCM  
 chartpattern (3:49:07 PM): a ton of them  
 chartpattern (3:49:33 PM): if the market was really that bad these stocks would not look like they do now  
 chartpattern (3:49:40 PM): just takes time  
 chartpattern (3:49:48 PM): very frustrating  
 chartpattern (3:50:05 PM): gotta go cya  
 gbszele (3:50:18 PM): on phone bye  
 gbszele (4:05:50 PM): dan if you are still there...  
 gbszele (4:07:32 PM): you have been up between 2-6% every month at one point or another. If when you get there and if you just got out each time - you would be up just as much for the year and we would raise 100's of millions easily - just fyi

sep 22 05 im

gbszele (1:45:24 PM): hey dan - great meetings in bermuda - i probably met at least 10 billion looking for managers  
 gbszele (1:45:33 PM): met at least 50 new contacts  
 chartpattern (1:45:38 PM): nice  
 gbszele (1:45:48 PM): they can't believe your numbers  
 chartpattern (1:45:55 PM): :D  
 gbszele (1:45:59 PM): want to see due diligence  
 chartpattern (1:46:05 PM): ok  
 gbszele (1:46:06 PM): they do  
 gbszele (1:46:13 PM): you're going to get busy  
 gbszele (1:46:25 PM): hope you're ready  
 chartpattern (1:46:26 PM): it's about time  
 gbszele (1:47:13 PM): your volatility scares them  
 chartpattern (1:47:20 PM): I know  
 gbszele (1:47:21 PM): but they still want to see you  
 chartpattern (1:47:35 PM): personally  
 chartpattern (1:47:48 PM): I will be in NYC oct 3d for a week  
 gbszele (1:48:12 PM): if you took profits each of these months you've been up even if tits just a 1% or 2% we would raise 500 million right now  
 gbszele (1:48:41 PM): they love guys who can do consistent 1-2% per month  
 chartpattern (1:48:45 PM): the problem to get these numers you have to pay with fire  
 chartpattern (1:48:53 PM): play  
 gbszele (1:49:37 PM): you have been up every month at one point or another and if you get out then - why is that playing with fire?  
 chartpattern (1:50:06 PM): can't close out these postions that quick  
 chartpattern (1:50:10 PM): imposible  
 gbszele (1:50:27 PM): yes they want to see you personnaly - give me exact dates  
 chartpattern (1:50:49 PM): I will be there Oct 3d though the 7th  
 chartpattern (1:51:01 PM): leave on the 8th  
 gbszele (1:51:19 PM): ok they some might meet with you during the day - that ok?  
 chartpattern (1:51:25 PM): yes

sep 26 05 im  
gbszele (1:40:14 PM): Dan - did you fed ex?  
chartpattern (1:41:48 PM): after the market



oct 12 05 im

gbszele (1:09:17 PM): Dan - what did you think of John

gbszele (1:09:21 PM): think

chartpattern (1:11:45 PM): John nice

chartpattern (1:11:48 PM): guy

gbszele (1:13:05 PM): he's got some good ideas concerning you

gbszele (1:13:09 PM): we'll see

chartpattern (1:13:11 PM): k

chartpattern (1:13:23 PM): futures trading still now set up for us

chartpattern (1:13:29 PM): not set up

gbszele (1:14:02 PM): yeah - gotta tell you Gia is not really a do-er

gbszele (1:14:18 PM): it's been kind of difficult to get her to move quicker

gbszele (1:14:23 PM): move

gbszele (1:14:48 PM): yesterday two other compliance guys got involved and they are moving quicker

chartpattern (1:14:55 PM): she says it her compliance

chartpattern (1:15:02 PM): k

gbszele (1:15:47 PM): i really think goldman should do some cap intro for us...you/me

chartpattern (1:16:00 PM): k

gbszele (1:16:01 PM): considering you trade so much through them

gbszele (1:16:39 PM): You have never spoken to them about Cap intro?

chartpattern (1:16:48 PM): no

chartpattern (1:16:57 PM): go for it

chartpattern (1:17:04 PM): go get the cash Geo

gbszele (1:17:40 PM): i'm evaluating every angle

chartpattern (1:17:54 PM): I really don't care who or where it comes from

gbszele (1:18:17 PM): you just try to keep that drawdown limited:((

chartpattern (1:18:33 PM): brutal break this time thanks to the fed

gbszele (1:19:21 PM): people definitely frightened of your vol but i think we can get around that with Class Z2

gbszele (1:20:50 PM): john supposedly has some ultra high net worth groups as well - he wants to get us all together on your boat for some hobnogginB-)

chartpattern (1:21:29 PM): yup

gbszele (1:21:29 PM): supposedly you invited him/us down there anytime he wants?

chartpattern (1:21:31 PM): fine

chartpattern (1:21:39 PM): yup

gbszele (1:34:17 PM): i just talked to gia - she said they have a 40 million min to do cap intro and she said there is only 15 there from you. i told her she should look into what could be done regardless because you've traded so much there since 98

chartpattern (1:34:29 PM): k

oct 13 05 im  
gbszele (3:45:03 PM): Dan - is the new guy Tom trading for you every day?  
chartpattern (3:45:31 PM): not trading at all for me yet  
chartpattern (3:45:34 PM): learning  
gbszele (3:45:49 PM): what is the situation around that for setting him up?  
chartpattern (3:45:58 PM): in time  
chartpattern (3:46:02 PM): when he is ready  
chartpattern (3:46:07 PM): we will get to that  
gbszele (3:46:17 PM): you will be fully responsible for overseeing his trades - for compliance reasons?  
chartpattern (3:46:18 PM): will take another month  
chartpattern (3:46:22 PM): oh yea  
chartpattern (3:46:27 PM): its my money  
chartpattern (3:46:34 PM): not a problem  
gbszele (3:48:38 PM): i know - but gia asked us to add his name to the list....  
chartpattern (3:49:07 PM): fine

nov 4 05 im

gbszele (10:06:44 AM): Dan let's do a hypothetical strategy here - I will tell you what I would do with your current portfolio and we will track what I recommend compared to what you do. This will show you how I view the positions that you have. I will only be taking profits at certain times based on positions you enter and we will compare the results as we go along. ok?

chartpattern (10:07:23 AM): fine

chartpattern (10:07:34 AM): keep a spread sheet

gbszele (10:18:25 AM): TRADE 1 - you are up about 15% for the month or (1 million) - i would exit equity positions and be long/remain only in those options that you think will continue. so this is my first trade - i would exit all positions except for your option positions. My reasoning - it's too good of a month to risk letting go and the market's moved a bit - may continue but I would lock in the gain and re-evaluate after a pause or pull back.

chartpattern (10:19:12 AM): create a spread sheet to keep track of this

chartpattern (10:19:34 AM): no other way to keep track of it

gbszele (10:19:41 AM): will do

chartpattern (10:19:49 AM): and be factual at the end of the month

gbszele (10:20:05 AM): absolutely

gbszele (10:20:24 AM): i just want you to see where my head is with profit taking

chartpattern (10:20:31 AM): k

chartpattern (11:13:56 AM): ok

chartpattern (11:14:12 AM): know where yo got out of these today

chartpattern (11:14:32 AM): aapl 60

gbszele (11:14:43 AM): yes - i accounted for it when you were down 100k

chartpattern (11:14:58 AM): k

gbszele (11:47:22 AM): an investor group wants to talk to you next Tuesday at around noon...ok?

chartpattern (11:47:34 AM): est?

chartpattern (11:47:38 AM): or pst

chartpattern (11:47:44 AM): EST

gbszele (11:47:47 AM): est

gbszele (11:47:54 AM): are you in CA

chartpattern (11:47:55 AM): should be ok

chartpattern (11:48:07 AM): i will be in LA then for one day

chartpattern (11:48:15 AM): I'm in vancouver

chartpattern (11:48:16 AM): now

chartpattern (11:48:25 AM): I'm the Keynote speaker

chartpattern (11:48:46 AM): at the 18th annual international federation of tech analysts

chartpattern (11:48:57 AM): tomorrow

chartpattern (11:49:13 AM): I will be back in NYC on Nove 12th

chartpattern (11:49:25 AM): for a few weeks

chartpattern (11:49:48 AM): ph number in LA is 1818-712-0500

chartpattern (11:49:59 AM): write that down

gbszele (11:50:11 AM): OK - Nov 15th-16th they are here

gbszele (11:50:15 AM): in NYC

chartpattern (11:50:15 AM): ok

chartpattern (11:50:17 AM): fine

chartpattern (11:52:06 AM): so are we off for next week by ph

chartpattern (11:52:08 AM): ?

chartpattern (11:52:11 AM): let me know

gbszele (11:52:35 AM): no call on Tues

gbszele (11:52:46 AM): we'll all meet on 15th or 16th

chartpattern (11:52:55 AM): ok

chartpattern (11:53:13 AM): give me plenty of notice as to the date and time and location

chartpattern (11:53:20 AM): I'm staying at the Regency

chartpattern (11:53:38 AM): A great place to power lunch or jsut talk

chartpattern (11:53:44 AM): 61st and Park

chartpattern (11:54:21 AM): very well know place for power noshing

chartpattern (11:55:23 AM): plus I can be close to my computers

gbszele (11:55:52 AM): guy's name is Richard Lombardi and he wants to have lunch on

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nov 4 05 im  
 one of those days - we'll just go down and then you can show him your set up briefly  
 chartpattern (11:56:05 AM): what set up  
 chartpattern (11:56:12 AM): my computer  
 chartpattern (11:56:20 AM): my one laptop  
 gbszele (11:56:21 AM): just briefly your trading  
 chartpattern (11:56:32 AM): I can talk to him about it yes  
 chartpattern (11:56:36 AM): nothing to show  
 gbszele (11:56:40 AM): =)) your massive setup  
 chartpattern (11:56:44 AM): yes  
 chartpattern (11:57:05 AM): exactly  
 gbszele (11:57:22 AM): what about the trading guy you are hiring  
 chartpattern (11:57:34 AM): yes things are going very well  
 chartpattern (11:57:59 AM): have set up some new options trading tools that have  
 made me a lot of money already  
 gbszele (11:58:31 AM): yes options are great - they lock in profits (or losses) very  
 well  
 chartpattern (11:58:40 AM): leverage  
 chartpattern (11:58:53 AM): I'm heavy into GOOG calls  
 chartpattern (11:59:00 AM): deep in the money calls  
 chartpattern (11:59:04 AM): out two months  
 chartpattern (11:59:17 AM): have double in price in two week  
 chartpattern (11:59:27 AM): the nove 290 calls  
 chartpattern (11:59:34 AM): when the stock was at 333  
 chartpattern (11:59:40 AM): now at 290  
 chartpattern (11:59:43 AM): 390  
 chartpattern (11:59:54 AM): a 58 move  
 chartpattern (12:00:06 PM): more than a double  
 chartpattern (12:00:13 PM): and now own Dec calls  
 chartpattern (12:00:22 PM): this stock should get to 450 my then  
 gbszele (12:00:56 PM): i'll try to get more people also to meet with us when you are  
 here - frankly alot of people are afraid of your volatility - but then some aren't  
 and they want to watch you a little longer- maybe by new year they will be  
 comfortable  
 chartpattern (12:01:24 PM): my two year record it very impressive  
 chartpattern (12:01:26 PM): very  
 chartpattern (12:01:34 PM): sorry three year  
 chartpattern (12:01:38 PM): since Dec 02  
 chartpattern (12:01:54 PM): Westwood is up some 600%  
 chartpattern (12:02:00 PM): since then  
 gbszele (12:02:29 PM): i agree - very impressive - you must understand that people  
 are afraid of getting in before you drop 20%-30% maybe - that is just the nature of  
 the human, right?  
 chartpattern (12:02:43 PM): sure is  
 chartpattern (12:03:06 PM): what is my largest draw at the end of any one month so  
 far for ind  
 chartpattern (12:03:16 PM): down  
 gbszele (12:03:17 PM): institutions - no way - they can't handle it - that is why i  
 am pushing 22 - no leverage  
 gbszele (12:03:47 PM): your biggest peak-trough is about 20%  
 chartpattern (12:03:56 PM): at then end of a month  
 gbszele (12:03:58 PM): last month  
 chartpattern (12:04:06 PM): at the end of the month  
 chartpattern (12:04:11 PM): I was down 20%  
 chartpattern (12:04:12 PM): ?  
 gbszele (12:04:14 PM): month end has been good  
 chartpattern (12:04:25 PM): month end only geo  
 gbszele (12:04:26 PM): but people look at daily peak trough  
 chartpattern (12:04:38 PM): do we need to let them see that  
 gbszele (12:04:50 PM): ~~real analysts look at dailys not just monthlys~~  
 chartpattern (12:05:02 PM): ~~do we need to let them see that~~  
 gbszele (12:05:14 PM): ~~no - not everyone will care or ask for it~~  
 chartpattern (12:05:18 PM): ~~they get a month end only~~  
 gbszele (12:05:20 PM): but some will



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nov 4 05 pm  
 chatptatrn (12:05:28 PM): and what do we tell them  
 gbszle (12:05:29 PM): institutions absolutely will care  
 gbszle (12:05:46 PM): we tell them the truth and they decide based on the vol  
 chatptatrn (12:05:46 PM): I do not want them to see this  
 gbszle (12:06:01 PM): oh no they only see p(1)  
 chatptatrn (12:06:33 PM): by the way I'm getting to the point of only being in  
 stocks about 4 to 5 months a year  
 chatptatrn (12:06:42 PM): and in cash the rest  
 gbszle (12:06:52 PM): that's ok  
 gbszle (12:07:04 PM): you're up 600% in westwood??  
 chatptatrn (12:07:12 PM): i can pin point major turns off the bottom  
 chatptatrn (12:07:15 PM): yes  
 chatptatrn (12:07:23 PM): since dec 02  
 gbszle (12:07:38 PM): oh i thought ytd  
 chatptatrn (12:07:49 PM): no ytd up about 90%  
 chatptatrn (12:08:03 PM): :D  
 chatptatrn (12:08:30 PM): call jeff and ask him  
 chatptatrn (12:08:36 PM): he knows exactly  
 chatptatrn (12:08:42 PM): +/-  
 chatptatrn (12:09:00 PM): before fees  
 gbszle (12:09:22 PM): it's very good dan - my job is to analyze who and how will  
 invest quickest and i know that if we can get over the risk management questions we  
 will raise you a ton  
 chatptatrn (12:09:48 PM): you know my un leaveraged IRA started in Dec 1998 at 17k  
 its now at 4.35 mil  
 chatptatrn (12:09:55 PM): figure that one out  
 gbszle (12:10:22 PM): remember you are considered a gunslinger in some ways - some  
 people want and love that - we'll find them  
 gbszle (12:10:26 PM): nice IRA  
 chatptatrn (12:10:30 PM): thx  
 gbszle (12:10:35 PM): will you take mine over  
 chatptatrn (12:10:47 PM): you can put in into ind  
 gbszle (12:10:56 PM): it's a whopping 25k for my daughter  
 chatptatrn (12:11:06 PM): in fact I'm putting one of my other IRA into ind  
 gbszle (12:11:11 PM): at fidelity  
 chatptatrn (12:11:26 PM): can the fund take that  
 gbszle (12:11:55 PM): nono the fund can only take non US investors or offshore  
 corps - member?  
 chatptatrn (12:12:01 PM): ok  
 gbszle (12:14:30 PM): anything you/others transfer into Independent Fund (IFL) has  
 to be either tax exempt or from offshore entities  
 chatptatrn (12:14:58 PM): yes IRA should be ok  
 gbszle (12:15:12 PM): i'll look into that asap  
 chatptatrn (12:15:14 PM): its tax exempt  
 chatptatrn (12:15:32 PM): my accoutn says it ok  
 chatptatrn (12:15:48 PM): and we both he knows far more than that aty in conn  
 gbszle (12:15:51 PM): yeah but the fund admin and legal team has to say it is ok  
 chatptatrn (12:15:56 PM): fine  
 chatptatrn (12:16:29 PM): my account has shown that that aty knows nothing about  
 these affairs  
 chatptatrn (12:16:38 PM): he taking notes from my accountant  
 gbszle (12:16:46 PM): taking lessons  
 gbszle (12:16:47 PM): you mean the cook island attorney?  
 chatptatrn (12:16:50 PM): yeah  
 chatptatrn (12:16:54 PM): he's a bum  
 chatptatrn (12:17:01 PM): took my money and knows nothing  
 chatptatrn (12:17:35 PM): all these new codes he didn't know they exited  
 gbszle (12:17:36 PM): he's just an attorney and cook isl corp guy  
 gbszle (12:17:50 PM): why would he know accounting?  
 chatptatrn (12:17:53 PM): still knows nothing about the new laws that pertain to  
 this  
 gbszle (12:17:58 PM): oh

nov 4 05 im

chartpattern (12:18:13 PM): he had to know how to struture things for accounting purposes

chartpattern (12:18:41 PM): that what we hired him for

gbszele (12:18:45 PM): did he claim to know that? i thought he was only there to set up trusts and corps

chartpattern (12:18:52 PM): so we get the righth treatment

chartpattern (12:19:07 PM): from the IRS

chartpattern (12:19:11 PM): yes

chartpattern (12:19:25 PM): to set them up per US tax code

chartpattern (12:19:33 PM): so you get a huge penelty

gbszele (12:19:51 PM): well that is why the guy in greenwich (who charges 10k retainer) would be good but expensive - they know

chartpattern (12:20:03 PM): great

chartpattern (12:20:09 PM): we got it on our own

chartpattern (12:20:21 PM): my accountant is so through

gbszele (12:20:32 PM): i think jeff should handle all that for you nayway - he is good right?

chartpattern (12:20:33 PM): and just the best

gbszele (12:21:03 PM): You're talking about Jeff?

chartpattern (12:21:07 PM): yes

gbszele (12:21:42 PM): yeah he should handle everything - he seems good - but does he know all the offshore rules/changes?

chartpattern (12:21:51 PM): no

chartpattern (12:22:02 PM): that is why we hired him

chartpattern (12:22:21 PM): but he does not now the changes

chartpattern (12:22:30 PM): or the new laws

chartpattern (12:22:36 PM): and he should

chartpattern (12:22:47 PM): you guy that is

chartpattern (12:22:52 PM): we are teaching him

chartpattern (12:22:59 PM): not what we paid him for

gbszele (12:23:14 PM): what number are you at?

chartpattern (12:23:23 PM): 305-484-1711

gbszele (1:00:44 PM): we are confirmed for the 15th at NOON at Regency

chartpattern (1:01:15 PM): k

dec 2 05 im  
gbszele (11:28:17 AM): Dan how long are you in ny  
gbszele (11:28:20 AM): ?  
gbszele (11:28:47 AM): a big fof guy wants to meet  
gbszele (2:10:41 PM): Dan so if this big wig (Doug Makepiece and his people) wants  
to invest in your domestic fund you are ok with the same deal as offshore...50% of  
man. fee and 25% of perf fee?  
chartpattern (2:11:01 PM): that's a lot  
chartpattern (2:11:04 PM): call me  
gbszele (2:11:18 PM): cell or hotel?  
chartpattern (2:11:20 PM): 305-534-9945  
chartpattern (2:11:44 PM): cell  
chartpattern (2:12:22 PM): zzzzzzzzzzzzzzzzz  
gbszele (2:36:09 PM): so to confirm... on domestic investments we bring in, IAM will  
get 25% of your management fee and the same on perf fee - yes? - thanks...but we  
will try to convince everyone (that is able to) to invest in the offshore fund -  
agreed?  
chartpattern (2:36:20 PM): yes  
chartpattern (2:36:25 PM): yes  
chartpattern (2:36:32 PM): agreed  
gbszele (2:37:00 PM): :-\*  
chartpattern (2:37:08 PM): ;)

dec 6 05 im  
gbszele (2:20:28 PM): Dan - I sent you the email BFS sent your guy yesterday and it has the OM and supplements - you and Richard should read carefully if possible to familiarize. Also send me your specific pitch points.  
chartpattern (2:20:39 PM): ok  
gbszele (4:57:09 PM): Dan you there?  
chartpattern (5:10:37 PM): you  
gbszele (5:30:10 PM): yes  
gbszele (5:30:32 PM): I-)  
chartpattern (5:33:22 PM): hi  
gbszele (5:33:53 PM): i'm calling  
chartpattern (5:33:58 PM): not yet  
chartpattern (5:34:02 PM): on the ph  
gbszele (5:35:09 PM): let me know when you're off  
gbszele (5:35:37 PM): talking to gfriend?:-SS  
chartpattern (5:35:46 PM): yes  
chartpattern (5:36:45 PM): ok call  
chartpattern (5:36:50 PM): free  
gbszele (5:38:31 PM): :)]  
chartpattern (5:38:38 PM): k  
gbszele (5:47:37 PM): your cell is down - what's hotel?  
chartpattern (5:47:53 PM): on the ph again  
chartpattern (5:47:59 PM): give me 5  
gbszele (5:48:03 PM): k  
chartpattern (5:50:15 PM): ok  
chartpattern (5:50:17 PM): call  
chartpattern (5:50:23 PM): 305-484-1711



dec 14 05 im

gbszele (9:44:52 AM): Dan - you were up 300k at one point yesterday

gbszele (9:45:02 AM): then flatenned out?

chartpattern (9:45:06 AM): :-P

chartpattern (9:45:18 AM): I sold some

gbszele (9:45:27 AM): excellent month

gbszele (9:45:34 AM): you're up about 10%

chartpattern (9:45:34 AM): how much

chartpattern (9:45:37 AM): k

gbszele (9:46:13 AM): taking some profits on way up here seems smart

chartpattern (9:46:19 AM): yup

chartpattern (9:46:25 AM): sold 50K yesterday

chartpattern (9:46:29 AM): shares

gbszele (9:46:52 AM): John's in Dallas - said he's got about 10-20 million interested in you

chartpattern (9:46:57 AM): k

gbszele (9:47:44 AM): questions keep coming from Richard/Doug - good sign

chartpattern (9:47:58 AM): are they from Doug

chartpattern (9:48:06 AM): or Rich

gbszele (9:48:12 AM): both

chartpattern (9:48:15 AM): k

gbszele (9:48:32 AM): it's about 15 degrees here

chartpattern (9:48:37 AM): bummer

chartpattern (9:48:42 AM): about 65 here

chartpattern (9:48:49 AM): no clouds

chartpattern (9:48:53 AM): stunning

gbszele (9:49:06 AM): you'd love it here today

gbszele (9:49:23 AM): :))

chartpattern (9:49:32 AM): I bet can't wait to get back =))

gbszele (9:49:45 AM): did you get me tose two numbers/names??

gbszele (9:49:49 AM): those

chartpattern (9:49:58 AM): NYC is such a dump to live in

chartpattern (9:50:03 AM): not yet

chartpattern (9:50:06 AM): no time yet

gbszele (9:50:09 AM): NYC is a dump yes

chartpattern (9:50:10 AM): maybe Thursday

gbszele (9:50:59 AM): ok - definitely get me those two as soon as you can Don't Forget - i want to look into EVERYTHING

chartpattern (9:51:10 AM): k

gbszele (9:52:30 AM): what do you think is going on with gold?

chartpattern (9:53:19 AM): parabolic blow off

gbszele (9:54:21 AM): yeah but there has been some serious buying globally - look at long term trend

chartpattern (9:54:32 AM): yes

chartpattern (9:54:34 AM): for sure

chartpattern (9:54:48 AM): but the extreme quick move is ala parabolic

chartpattern (9:54:57 AM): could stall out at any time

chartpattern (12:53:27 PM): get me Georges ph number

jan 3 06 im  
gbszele (1:16:10 PM): Happy New Year my man! How are you feeling?  
chartpattern (1:20:08 PM): Ok how are you  
gbszele (1:20:15 PM): My father is quite ill so I have been dealing with helping him  
the past couple of weeks and family stuff  
chartpattern (1:20:23 PM): oh  
chartpattern (1:20:26 PM): not good  
chartpattern (1:20:31 PM): AA my sec  
chartpattern (1:20:40 PM): her mom passed away this morning  
gbszele (1:21:11 PM): oh man - tell her we send our deepest sympathies  
chartpattern (1:21:13 PM): how did we finish up the year  
chartpattern (1:21:16 PM): sure  
gbszele (1:21:38 PM): i'm waiting on report - end of this week  
chartpattern (1:21:42 PM): ok  
chartpattern (1:21:47 PM): any news on new cash  
gbszele (1:22:47 PM): john and i working on it - lombardi in europe working on it -  
i'm headed over to geneva/zurich in a few weeks - requests for info coming in more  
and more  
chartpattern (1:22:54 PM): ok  
gbszele (1:24:02 PM): my profit taking level was at 750k in Dec and you ended up at  
540k - so i beat you this time by a paltry 200k :D  
chartpattern (1:24:18 PM): cool  
gbszele (1:24:45 PM): you had a great year!  
chartpattern (1:24:55 PM): yes thanks!  
gbszele (1:27:49 PM): what's the estimate for westwood?  
chartpattern (1:28:08 PM): about 98%  
chartpattern (1:28:12 PM): for the year  
chartpattern (1:28:16 PM): net of fees  
gbszele (1:29:03 PM): you have not heard from Doug?  
chartpattern (1:29:08 PM): no

jan 5 06 im

gbszele (12:40:35 PM): Dan - did you get everything looked into with Vic Zimmerman?  
gbszele (12:45:55 PM): Just got numbers 5.34% for Dec and 65.14% for the year (Class Z series1)

chartpattern (12:46:29 PM): he was suppose to email me a summation of what we talked about on the ph and never heard back from him

chartpattern (12:46:35 PM): ok

chartpattern (12:46:37 PM): very good

gbszele (12:49:28 PM): in preparation for geneva/meetings - i need that paragraph as we discussed when we spoke with Lombardi which explains in "your words" how you want me to represent the "new" risk management...you said you would send that to me.

Please get that to me asap. thanks

chartpattern (12:50:35 PM): k

jan 18 06 im

gbszele (2:17:08 PM): hey dan!

gbszele (2:17:48 PM): on wed Jan 11, I wrote to you in an email to take profits (1/2).

gbszele (2:17:55 PM): That was the top

chartpattern (2:18:11 PM): +missed it

jan 19 06 im

gbszele (11:43:34 AM): Gmorning Dan...please ask Jeff to be available ASAP to discuss TAX stuff with Joe re your payouts  
 chartpattern (11:43:53 AM): JUST CALL HIM  
 chartpattern (11:44:15 AM): MAKE SURE YOU DO NOT TAKE A CUT FOR PROFIT  
 chartpattern (11:44:36 AM): WE TAKED ABOUT THIS LAST OCT  
 chartpattern (11:44:40 AM): TALKED  
 chartpattern (11:44:57 AM): 1% FINE  
 gbszele (11:45:04 AM): also you are up 400k today - i'd suggest getting out with much of the positions at least half - looks like a bounce before lower - plus would go a long way for marketing you  
 chartpattern (11:45:13 AM): OK  
 chartpattern (11:45:18 AM): WILL DO  
 gbszele (11:48:46 AM): not sure what you mean - we already discussed the cuts as we agreed in agreement - we don't take any management fee for 18 months, not even 1% - the perf fee we agreed on would continue until we discussed in the new year...we would not be able to operate and manage everything without that..it would be an impossibility -we discussed this and you said you understood.  
 chartpattern (11:49:02 AM): NO  
 gbszele (11:49:03 AM): I really need your responses for marketing questions  
 chartpattern (11:49:21 AM): No I said if you did that I would drain the account  
 chartpattern (11:50:07 AM): I'm not here to make you money off my money  
 gbszele (11:52:30 AM): Dan - we are not making ANY money - we are building a massive marketing and distribution effort to get you 100's of millions - make no mistake we are not making money - it is all opertaing capital until investors come in at which point you can take out all your money if you wish - I did agree to revisiit the fees but we have to be able to operate and that is where the money goes - for bare minimums to operate  
 chartpattern (11:53:14 AM): yea and after one year nothing  
 chartpattern (11:53:28 AM): I'm paying for everything and nothing coming in!  
 chartpattern (11:54:05 AM): you can borrow the fee against futere profits  
 chartpattern (11:55:40 AM): I have to take some maoney out to pay taxes anyway  
 gbszele (11:57:13 AM): Plenty about to come in and if I can get those 3 answers from you which I have been asking for months it will help. You only got the track record ready in the summer - it takes 3-6 months for investors just to get comfortable - ask anyone - you have to be reasonable. For many it takes 1-2 years before they see results even with great returns, especially when volatiliyy is high and your past indicates a 90% drawdown. If you would listen to me a bit and take profits when you are up so much and dampen your volatility, then we will raise billions for you - not just millions.  
 chartpattern (11:58:01 AM): ok  
 chartpattern (11:58:13 AM): I still need money for taxes  
 chartpattern (11:58:30 AM): and you can borrow against future profits  
 gbszele (11:58:47 AM): of course that is why we are needing to talk to Jeff ASAP  
 chartpattern (11:58:55 AM): ok  
 chartpattern (11:58:58 AM): call him  
 gbszele (11:59:11 AM): k  
 chartpattern (11:59:19 AM): you don't need me for that  
 gbszele (11:59:24 AM): no  
 gbszele (11:59:37 AM): Jeff, our accountant and Joe can handle it  
 gbszele (11:59:54 AM): then Jeff will tell you what to do  
 chartpattern (12:00:04 PM): k  
 gbszele (12:01:52 PM): Dan please - please - please get back to me on those three questions I re-sent in email...I am heading out to Geneva conference in a week and need to prepare the material ---this can't wait any longer.  
 gbszele (12:02:32 PM): we also really need to put together a due diligence package on you for general questions -  
 chartpattern (12:03:20 PM): can get those responses out today  
 chartpattern (12:03:27 PM): fine  
 gbszele (12:03:46 PM): remember - take half those profits ;)  
 gbszele (12:04:04 PM): it's good for the track record  
 gbszele (12:04:18 PM): how's future wife?  
 chartpattern (12:04:28 PM): remember you can take a loan on those profits  
 chartpattern (12:04:35 PM): fine thanks

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jan 19 06 im

chartpattern (12:04:38 PM): frisky  
 gbszele (12:04:56 PM): what do you mean loan on those profits?  
 chartpattern (12:05:17 PM): if you take 25% of the profits  
 chartpattern (12:05:54 PM): consider it a loan against future profits when you bring in the money  
 chartpattern (12:06:27 PM): that or take none of the profit on my money  
 gbszele (12:06:31 PM): I meant you should cover half your positions because you are up so much - protect gains - market may pull back - terrorist threats again and overbought  
 chartpattern (12:06:42 PM): heard that  
 gbszele (12:12:19 PM): We will have to discuss that specifically and amend the agreement then - we gave you access to a reputable, established offshore vehicle which cost us close to a million overall over the past few years and 100's and 100's of hours - something you would never have wanted nor been willing or able to do so fast without us. Our agreement expresses this and you have no idea how incredibly time consuming and costly it is to manage these types of funds. You had access to that immediately and we basically agreed to loan that money from you as per our agreement - you are getting back all the management fee and you won't always make money so neither will we then.  
 chartpattern (12:13:25 PM): but no money is coming in  
 chartpattern (12:13:53 PM): I'm still paying  
 gbszele (12:13:56 PM): no money had come in yet - IT TAKES TIME - ask anyone  
 chartpattern (12:14:16 PM): this I understand  
 gbszele (12:14:28 PM): people are asking us for due diligence packages...do you have one?  
 chartpattern (12:14:30 PM): still I need 5 to 6 to pay my taxes  
 chartpattern (12:14:36 PM): no  
 gbszele (12:14:53 PM): right so guess who is putting that together - me  
 chartpattern (12:15:00 PM): yup  
 gbszele (12:15:03 PM): but i need your answers  
 chartpattern (12:15:06 PM): this I know  
 chartpattern (12:15:10 PM): ok  
 chartpattern (12:15:18 PM): tonight I will put that together  
 gbszele (12:15:34 PM): so get em to me- it's a process - very time consuming  
 gbszele (12:15:39 PM): thanks  
 chartpattern (12:15:42 PM): I still need 5-6 for my txes  
 gbszele (12:16:25 PM): need to call you - what number?  
 chartpattern (12:16:42 PM): 1818-712-0500

jan 20 06 im  
gbszele (2:55:14 PM): hey Dan - you're up 500k today?  
chartpattern (2:55:28 PM): :D  
gbszele (2:55:47 PM): never seen this - the market is getting whacked!!!  
gbszele (2:56:08 PM): this will go a long way to show people what you can do!  
chartpattern (2:56:15 PM): THX  
gbszele (2:57:14 PM): up until now if the market got whacked and you were in on LONGS - you got whacked - but not today...this is very significant! did you change something in your analysis?  
chartpattern (2:57:53 PM): NO  
gbszele (2:58:26 PM): almost all your longs are making money - and the spoos are down 17...i am amazed!  
chartpattern (2:59:01 PM): THX  
gbszele (2:59:11 PM): your only short is AAPL?  
chartpattern (2:59:18 PM): GOOG  
gbszele (2:59:39 PM): oh yes i see - ok - nice  
gbszele (3:35:46 PM): we sent you the check for 306k today - so you have almost all your money back + you have a strong infrastruture that we provided to you through our Bermuda Fund on which we have spent 100's of hours and close to a mil. If you and I now put together a very strong due diligence package then it won't be a long before we take off with assets. I still have not seen your answers to the questions - did you send them?  
chartpattern (3:36:07 PM): no  
chartpattern (3:36:15 PM): get to it this weekend  
gbszele (4:04:42 PM): k - thanks - have a good one. hanging out with future wife? what's her name by the way?

feb 12 06 im

gbszele (2:53:58 PM): hey Dannny B-)  
 gbszele (2:54:10 PM): what's the temp down there?  
 gbszele (2:55:43 PM): FYI, i would exit half of all your positions right now (1/2)  
 gbszele (2:55:55 PM): That is 12/12/05 3pm  
 chartpattern (2:56:06 PM): temp 73  
 chartpattern (2:56:10 PM): no clouds  
 chartpattern (2:56:13 PM): very nice  
 chartpattern (2:56:22 PM): no Peguins down here that there is up there  
 gbszele (2:58:09 PM): =P~  
 chartpattern (2:58:24 PM): up nicely on the year  
 chartpattern (2:58:33 PM): :D  
 gbszele (2:58:46 PM): yes a lot of interest coming in  
 chartpattern (2:58:57 PM): from where  
 gbszele (2:59:22 PM): John McCorvey and I (you m et him) are working on about 20  
 individuals from Dubai to Texas  
 chartpattern (2:59:37 PM): k  
 chartpattern (3:00:01 PM): dubai  
 chartpattern (3:00:07 PM): big moneyt down there  
 chartpattern (3:00:15 PM): I was just invited to speak down there  
 chartpattern (3:00:29 PM): not going to  
 chartpattern (3:00:32 PM): way to far  
 gbszele (3:00:39 PM): it's a matter of time - remember your track record had to be  
 put together - plus poeple wanted to see your year out plus it takes time for people  
 to get comfortable  
 gbszele (3:01:00 PM): who invited you  
 gbszele (3:01:05 PM): in Dubai  
 chartpattern (3:01:23 PM): some investment firm  
 gbszele (3:02:06 PM): that investment firm should be wanting to invest or bring in  
 investors - who are they - i'll talk to them?  
 chartpattern (3:02:24 PM): ok  
 chartpattern (3:02:32 PM): I will foward you the email  
 gbszele (3:02:39 PM): and give me the name and number of that Florida guy who wanted  
 to bring you in with 100 million  
 chartpattern (3:02:44 PM): ok  
 chartpattern (3:02:49 PM): have to dig it up again  
 chartpattern (3:02:54 PM): I'll work on it  
 gbszele (3:03:03 PM): i am going to hit many angles  
 chartpattern (3:03:09 PM): good  
 gbszele (3:03:12 PM): it's worth a shot  
 chartpattern (3:03:28 PM): up 300k today  
 gbszele (3:03:53 PM): a Deutsche Bank guy asked me why you aren't managing 1 billion  
 yet  
 chartpattern (3:04:20 PM): tell hm to give us 1 bil  
 chartpattern (3:04:32 PM): was he in the mail room  
 chartpattern (3:04:42 PM): or someone with contacts  
 gbszele (3:05:47 PM): i told him you have a 43% annualized standard deviation and he  
 said "that'll hold him up allright"  
 chartpattern (3:06:01 PM): cool  
 gbszele (3:06:23 PM): he's a private client services guy here in greenwich  
 chartpattern (3:06:28 PM): oooooo  
 gbszele (3:07:11 PM): the only reason you don't have that much is "volatility" and  
 it takes a year or two  
 chartpattern (3:07:21 PM): k  
 chartpattern (3:07:32 PM): not very volatil this year  
 chartpattern (3:07:34 PM): liek 5%  
 chartpattern (3:07:39 PM): like 5%  
 chartpattern (3:07:43 PM): drawdown  
 gbszele (3:07:49 PM): anything from Richard or Doug?  
 chartpattern (3:07:52 PM): no  
 chartpattern (3:08:02 PM): no word yet that I know of  
 gbszele (3:09:10 PM): no - your drawdown has been around 15% peak to trough on daily  
 numbers - like i said when people ask me that I have to tell them that is what it is  
 - you can't fudge it or else you'll be discredited

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feb 12 06 im

chartpattern (3:09:22 PM): oh

gbszele (3:09:30 PM): monthlys are different

chartpattern (3:09:46 PM): don't you comeback and say "monthly"

gbszele (3:10:17 PM): yes but they ask me about "peak to trough" that includes daily

gbszele (3:11:14 PM): i have to make some calls - please get me those TWO names and numbers and I'll get on them too

chartpattern (3:12:52 PM): k

feb 16 06 im

gbszele: hey Dan - updating the powerpoint and one pagers...I need total assets you manage and number of investors AS OF JAN end??? at dec end you gave me +/- 50 million and 52 investors

chartpattern: still about the same

chartpattern: whe are you giving me my 4 mil

chartpattern: I need it now

gbszele: yes BFS is working on it right now - it doesn't happen overnight Dan

chartpattern: my request was not last night

chartpattern: 1 week ago

gbszele: when did you get them the actual redemption doc?

chartpattern: last Friday

gbszele: i'll call them again to make sure

chartpattern: let me know today

gbszele: what i mean by "overnight" is that the process usually takes a month

chartpattern: no way

gbszele: we told them to speed it up

gbszele: yes redemptions and subscriptions usually take one month

chartpattern: I need to get that money out before I load up the fund again

gbszele: some take 2-3 months

chartpattern: give me thier ph number

gbszele: i'll get it to you - hold on - what number are you at?

chartpattern: 818-712-0500

mar 1 06 im

gbszele (10:59:59 AM): Dan - you saw the 500k in?

chartpattern (11:00:22 AM): no

chartpattern (11:00:31 AM): is it

gbszele (11:00:48 AM): should be - ask Gia if you talk to her

gbszele (11:01:05 AM): are you in Miami or NY?

chartpattern (11:01:09 AM): good idea for you to know for sure

chartpattern (11:01:23 AM): let me know when u know

gbszele (11:01:42 AM): i was told it should be there today - of course i will be checking too

chartpattern (11:01:57 AM): let me know when its there

gbszele (11:02:37 AM): of course

gbszele (11:02:46 AM): are you in nyc?

chartpattern (11:02:52 AM): y

chartpattern (11:02:59 AM): leave tomorrow

gbszele (11:03:34 AM): to Miami?

chartpattern (11:03:45 AM):

<http://detachedtrader.com/2006/02/detached-traders-list-of-5-traders.html>

chartpattern (11:03:49 AM): you see this

chartpattern (11:05:40 AM): <http://www.chartpattern.com/danboat/danboat.html>

gbszele (11:07:21 AM): one sec -on phone

chartpattern (11:07:25 AM): k

gbszele (11:18:51 AM): excellent !!!

chartpattern (11:19:03 AM): :D

gbszele (11:19:06 AM): good for marketing - i think

gbszele (11:19:42 AM): call you later from office - i'll be in Miami for that wedding..are you down there Fri/Sat?

chartpattern (11:20:18 AM): yes

gbszele (11:23:26 AM): how did you get into that article?

chartpattern (11:23:32 AM): have no idea

gbszele (11:23:40 AM): you are compared to legends

gbszele (11:23:46 AM): worth billions

chartpattern (11:23:54 AM): a trader here in NYC sent it to me as well as 800K for my fund

chartpattern (11:24:01 AM): :D

gbszele (11:24:08 AM): we have some work to do to catch you up

gbszele (11:24:17 AM): who is the trader/

chartpattern (11:24:20 AM): I got some money from a guy Paul Packer

chartpattern (11:24:25 AM): you know this guy

chartpattern (11:24:36 AM): Globisfund

gbszele (11:24:49 AM): how did he hear about you - i know him

chartpattern (11:25:00 AM): from my trader frind

chartpattern (11:25:14 AM): I told him I have two funds

chartpattern (11:25:21 AM): one on and one off

chartpattern (11:25:31 AM): he chose the onshore

gbszele (11:25:32 AM): what did he say about that/

chartpattern (11:25:53 AM): that is wanted the on

chartpattern (11:25:56 AM): that was all

gbszele (11:26:16 AM): he put 800k into westwood/

gbszele (11:26:17 AM): ?

chartpattern (11:26:29 AM): he said he has plenty of money offshore and was only interested in the on shore at this time

chartpattern (11:26:46 AM): no the trader raised 800k for me total

chartpattern (11:26:52 AM): paul was 200K

chartpattern (11:26:56 AM): another 100K

gbszele (11:26:57 AM): exceeelent - it's all good to grow you

chartpattern (11:26:59 AM): another 250K

gbszele (11:27:00 AM): exceeelent

chartpattern (11:27:04 AM): yup

gbszele (11:27:04 AM): excellent

chartpattern (11:27:17 AM): I raised 1 mil in feb

gbszele (11:27:21 AM): who is the trader - good for me to know him for marketing q's

chartpattern (11:27:30 AM): josh

chartpattern (11:27:39 AM): at Bass Trading

mar 1 06 im  
gbszele (11:27:52 AM): can you give me his contact info?  
chartpattern (11:28:17 AM): I only have his email address  
chartpattern (11:28:19 AM): and IM  
gbszele (11:28:28 AM): that's good  
gbszele (11:28:52 AM): Our Arab guys are interested - maybe in April they start with  
5 -10 million  
chartpattern (11:29:00 AM): good  
gbszele (11:29:17 AM): can you ask Josh to call me or give me his email?  
chartpattern (11:29:24 AM): ok  
chartpattern (11:29:37 AM): not now  
chartpattern (11:29:49 AM): I have a radio program in 3 minutes  
gbszele (11:31:35 AM): i'll call you later  
chartpattern (11:32:15 AM): k

mar 20 06 im  
gbszele (11:21:32 AM): Hey - still no word from Stark. Can you see if Paul P can  
get some insight into what is delaying Stark?  
chartpattern (11:22:08 AM): ok  
gbszele (11:22:28 AM): I met with some Geneva guys in NYC last week...looks good for  
little bits coming in - bunch of 100-250k amounts  
chartpattern (11:23:24 AM): 100k  
chartpattern (11:23:32 AM): this is below the min  
gbszele (11:24:27 AM): yes but he's got a bunch of private clients who can't put in  
more - but total will exceed 500k up to 1 million starting out - in this case we can  
take it  
chartpattern (11:24:38 AM): k

mar 23 06 im  
 gbszele (10:45:32 PM): Hey Danno - are you back in NYC?  
 chartpattern (10:45:40 PM): YUP  
 gbszele (10:45:51 PM): looks like we have 1.1mm coming in April 1  
 gbszele (10:45:57 PM): Class z  
 chartpattern (10:45:57 PM): NICE  
 chartpattern (10:46:00 PM): OH  
 chartpattern (10:46:10 PM): margin account  
 chartpattern (10:46:21 PM): from who  
 gbszele (10:47:24 PM): Class Z regular - 500k from Stark and 600k from a guy in Geneva  
 chartpattern (10:47:33 PM): nice  
 chartpattern (10:47:39 PM): regular  
 chartpattern (10:47:44 PM): meaning margin  
 gbszele (10:48:15 PM): yeah Class Z is where all the money is - Class Z2 is the one with no margin/leverage  
 chartpattern (10:48:20 PM): ok  
 chartpattern (10:48:22 PM): great  
 gbszele (10:49:04 PM): so you're at regency?  
 chartpattern (10:49:08 PM): yes  
 gbszele (10:49:11 PM): until?  
 chartpattern (10:49:21 PM): sun or monday  
 gbszele (10:50:10 PM): k Monday I may have you meet a guy in the city who is a gatekeeper for a 2 billion guy from London  
 chartpattern (10:50:47 PM): Then I will have to leave on Tuesday  
 chartpattern (10:50:52 PM): let me tomorrow  
 chartpattern (10:50:59 PM): Tuesday is ok  
 gbszele (10:51:13 PM): yeah i'll find out tomorrow for sure  
 chartpattern (10:51:17 PM): k  
 gbszele (10:51:53 PM): good night - hitting the hay  
 chartpattern (10:52:01 PM): ditto

mar 29 06 im

gbszele (1:12:37 PM): Dan - this pain in the ass Stark guy - after having me jump through all sorts of hoops to satisfy his monthly liquidity needs and no redemption fee demand - has just informed me that he wishes not to invest because he thinks the returns profile does not fit his needs - whatever that means...you might want to find out from your buddy over there why this guy waisted so much of our time when i thoughtt he already knew the returns profile of your trading.

chartpattern (1:15:32 PM): k

apr 11 06 im  
gbszele (9:57:21 AM): Dan - market looks to me like it will sell off - protect your  
great gains  
gbszele (9:57:35 AM): take half off or something  
chartpattern (9:59:01 AM): k



apr 26 06 im

gbszele (9:55:45 AM): dan - i've got someone coming in now for a meeting who might have questions for you - so can I reach you on phone if need be? he's got some guys that put up 10-25 mil for execution/trading through them - we'll see.

chartpattern (9:55:56 AM): yes

chartpattern (9:56:06 AM): 305-534-9945

gbszele (9:56:16 AM): k - thanks

gbszele (12:24:46 PM): ok that was a pretty good meeting - he's interested and he knows a lot of and about Steve Cohen's set up too. He said there might be an intro into Steve that could work - but SAC would want to speak with you anytime he wants as part of the deal. Also i know the guy he is talking about who places 20-50 mil - we'll see - but they like your return profile - it's the infrastructure question again and transparency and drawdown management that came up.

chartpattern (1:33:19 PM): OK

apr 28 06 im  
 gbszele (9:36:11 AM): Dan- where are you staying in NYC?  
 chartpattern (10:53:55 AM): Regency  
 gbszele (10:55:18 AM): lunch at what time is good?  
 chartpattern (10:55:27 AM): lunch when  
 chartpattern (10:55:29 AM): Friday  
 chartpattern (10:55:36 AM): May 5th  
 gbszele (10:55:37 AM): yes  
 chartpattern (10:55:44 AM): 12 noon  
 chartpattern (10:55:56 AM): 12:30  
 gbszele (10:55:59 AM): ok  
 chartpattern (10:56:20 AM): how many aapts do we have anyway  
 chartpattern (10:56:21 AM): just one  
 gbszele (10:56:58 AM): two or three on TH and one on FR  
 chartpattern (10:57:08 AM): I need times  
 chartpattern (10:57:13 AM): now for all  
 gbszele (11:02:20 AM): waiting for confirmations - one is set for 2pm - but you set aside 1-4 remember on conference call?  
 chartpattern (11:02:34 AM): I need days with times  
 chartpattern (11:02:38 AM): 2 pm what day  
 chartpattern (11:03:52 AM): 2k fcx  
 chartpattern (11:03:56 AM): for ww  
 chartpattern (11:04:26 AM): I need a list of days and times  
 gbszele (11:04:56 AM): here is what is set so far...2pm Thursday at 666 3rd ave and shooting for 3:30 pm on the second one. On Friday lunch is set for 12:30 at or near Regency  
 chartpattern (11:05:54 AM): 2 pm Thursday with who  
 gbszele (11:16:08 AM): 2pm TH Sasha from Infiniti - big FoF  
 gbszele (11:16:53 AM): 3:30pm TH Jon Bren - big private guy old Bass brothers connection - could place big chunks  
 gbszele (11:17:32 AM): and 12:30 FR Scott from Citi  
 chartpattern (11:18:07 AM): ok  
 gbszele (11:28:43 AM): Regency is Park and 60th right?  
 chartpattern (11:31:59 AM): yup  
 gbszele (2:21:40 PM): when is your talk, where, what time?  
 chartpattern (2:22:26 PM): At the Sofitel  
 chartpattern (2:22:34 PM): 9am to 5 pm  
 chartpattern (2:22:41 PM): Saturday May 6th  
 gbszele (2:23:49 PM): what time do you talk?  
 chartpattern (2:23:56 PM): all day  
 chartpattern (2:24:03 PM): 9to5  
 gbszele (2:24:38 PM): ok - i should come no?  
 chartpattern (2:24:46 PM): no need  
 chartpattern (2:25:00 PM): can if you want  
 gbszele (2:25:06 PM): i'd like to  
 chartpattern (2:25:15 PM): fine  
 gbszele (2:25:29 PM): we'll be in the city anyway  
 chartpattern (2:25:35 PM): ok  
 chartpattern (2:26:04 PM): sold out 110 people  
 gbszele (2:28:35 PM): we're set for 12:30 lunch at  
 gbszele (2:28:37 PM): BLT Steak Bistro Laurent Tourondel  
 Friday, May 5, 2006  
 12:30 PM  
 Party of 4  
 Confirmation Number: 135597  
 chartpattern (2:40:16 PM): ok  
 chartpattern (2:40:24 PM): where is this  
 gbszele (2:41:23 PM): 106 East 57th Street  
 gbszele (2:41:33 PM): around the corner  
 chartpattern (2:41:36 PM): ok  
 gbszele (4:16:38 PM): looks like had you listened to me you would be up about 10% more for this month:(  
 gbszele (4:17:15 PM): you're up around 10 instead of 20%

chartpattern (4:24:06 PM): k                      apr 28 06 im

may 9 06 im

gbszele (11:51:24 AM): dan- had another conversation with a 1.5 billion shop up here - they want to really get their hands around your risk management and then if comfortable they could come in with 20-30 mm. We have to really focus on explaining how the structure of your portfolios and your risk management really does prevent any major drawdowns as in the past - if we can get over that hurdle that would be great - so i'll work on that from your workbook and if you could detail max % you would put in any one stock and max loss you would accept before exiting is important. try to focus on what significant events would create on your positions when you are really concentrated - we have to make people feel comfortable that a 15-20% max drawdown will not be exceeded...think about it a bit

chartpattern (11:51:59 AM): holy shit

chartpattern (11:52:15 AM): you draft something and then I will adjust it

gbszele (11:52:44 AM): by the way some of these stocks you're in look parabolic - really moving

chartpattern (11:52:57 AM): yup strong market

chartpattern (11:53:02 AM): TIE

chartpattern (11:53:07 AM): aci

chartpattern (11:53:09 AM): btu

gbszele (11:53:32 AM): yes you're probably thinking about taking some P on them - no?

chartpattern (11:53:40 AM): y

gbszele (11:58:27 AM): you know my view - better to be up and then perhaps not trade much at all, any month that you are up as much as now (about 9%) - when these snap back losses are quick

gbszele (12:02:49 PM): two key things to think about as above i wrote...1 - what is the max portfolio % loss you what to limit yourself to in a bad case scenario?...would you cut positions 1/2 or totally if you are down 10%? 2 - what is the maximum % value you will put into any one stock at any given time...you had too much in GOOG last year according to some people eventhough it turned out to work, if GOOG dropped 25%-50% what would that have done to the portfolio...i would say you don't want to put more than 10-20% of portfolio in any given stock - just think about it when you have time

gbszele (12:03:23 PM): sorry - want to limit yourself to...

chartpattern (12:04:15 PM): If I told any of these guys I had as much as 15% in one stock they would run for cover

chartpattern (12:04:26 PM): no more than 5 to 8%

chartpattern (12:04:54 PM): I will half to move my cash to out when they come in

chartpattern (12:04:58 PM): have

gbszele (12:05:03 PM): ok but you had a big % of GOOG last year - right?

chartpattern (12:05:09 PM): yes

chartpattern (12:05:23 PM): do they need to know that now

gbszele (12:05:57 PM): i have been asked what is the largest % of the portfolio you had in any given stock last year?

chartpattern (12:06:07 PM): oh

gbszele (12:06:47 PM): it was as high as 20% in GOOG right?

chartpattern (12:06:57 PM): or more

gbszele (12:08:29 PM): but you see - that is what scares them because that can cause an immediate drop which is why it is considered poor risk management.

chartpattern (12:08:46 PM): I'm ok with any percentage

chartpattern (12:08:53 PM): as long as its not my money

chartpattern (12:09:17 PM): again I will not sacrifice nor do I need to

gbszele (12:09:46 PM): i understand that - so if we allocate limits on you in Class Z2 - you will be ok with that?

chartpattern (12:10:06 PM): sure

chartpattern (12:10:16 PM): say 15%

chartpattern (12:10:23 PM): 12%

gbszele (12:11:28 PM): ok so I will write up the explanations as I see it would work for these guys and then you can review and we can fine tune.

chartpattern (12:11:48 PM): let me review first

gbszele (12:12:51 PM): of course - for Class Z2 - Class Z will remain your usual style

chartpattern (12:13:15 PM): fine no margin and limitis

chartpattern (12:13:19 PM): limits

may 9 06 im

chartpattern (12:13:21 PM): fine

chartpattern (12:14:15 PM): get something written up and send it here

chartpattern (12:14:20 PM): and then we can get it to them

may 11 06 im  
gbszele (12:53:47 PM): you there?  
gbszele (1:15:09 PM): dan?  
chartpattern (1:15:16 PM): y  
gbszele (1:16:06 PM): see your email for risk management when you get a chance and  
let's discuss - i want to get this out asap  
chartpattern (1:16:14 PM): ok  
chartpattern (1:16:27 PM): you have SKYPE installed  
gbszele (1:16:38 PM): yes  
chartpattern (1:16:57 PM): danzanger is my address  
gbszele (1:17:17 PM): mine's georgeszele  
chartpattern (1:17:27 PM): ok

may 12 06 im

gbszele (10:17:21 AM): hey  
gbszele (10:17:50 AM): did you read email?  
chartpattern (10:18:51 AM): Not yet  
chartpattern (10:18:53 AM): soon  
chartpattern (10:19:40 AM): very busy right now  
chartpattern (10:19:43 AM): later  
chartpattern (10:19:56 AM): after 4  
chartpattern (10:19:59 AM): call me  
gbszele (10:20:16 AM): k - potential investors waiting on that so let's do it  
chartpattern (10:20:25 AM): ok

may 18 06 im

gbszele (2:39:06 PM): dan?  
chartpattern (2:39:15 PM): :|  
gbszele (2:39:37 PM): did you read all that RCA material  
gbszele (2:40:19 PM): i've been working on it for most of the day - it's very long -  
will cut a lot out and simplify  
chartpattern (2:40:54 PM): k  
gbszele (2:41:37 PM): they are so thorough - i love it - shows me they are for real  
- have a few people checking them out too - looks good  
gbszele (2:42:14 PM): you're doing a great job hanging on to dough in the last day  
or so - nice  
chartpattern (2:42:34 PM): k  
gbszele (2:42:43 PM): good for marketing and record  
chartpattern (2:42:46 PM): 305-534-9945  
chartpattern (2:42:51 PM): call  
gbszele (2:43:24 PM): k



jun 30 06 im  
gbszele (10:21:07 AM): Dan - did you sell the positions this AM as you said you  
would after a big gain day like yesterday?  
chartpattern (10:21:21 AM): yeah sold all at the open  
gbszele (10:21:21 AM): you had made back 6%  
chartpattern (10:21:26 AM): it wa amazing  
chartpattern (10:21:31 AM): no  
chartpattern (10:21:38 AM): selling now with three traders  
chartpattern (10:21:47 AM): some  
chartpattern (10:22:20 AM): no volume at the open  
chartpattern (10:22:23 AM): can't sell  
chartpattern (10:22:35 AM): that is why they dropped so hard  
chartpattern (10:22:41 AM): coming back now  
chartpattern (10:23:10 AM): these are no futures  
chartpattern (10:23:15 AM): one click and they are gone  
gbszele (10:24:33 AM): i'm confused - your first sentence - you say you sold all at  
open - so you are flat on day?  
gbszele (10:25:03 AM): or are you shorting?  
chartpattern (10:25:06 AM): I joking  
chartpattern (10:25:10 AM): no  
chartpattern (10:25:27 AM): makret is so overosld its not funny

ju1 3 06 im

gbszele (12:08:11 PM): Dan - take a look at chart i emailed you when you get a chance. Looks like you are down around 6% for month

chartpattern (12:12:18 PM): k

chartpattern (12:12:29 PM): up 6% today

chartpattern (12:12:52 PM): 4%

gbszele (12:13:52 PM): i know - and if i were you i'd be selling into this because i think its a bounce in a bear market - may go a little higher but that's it

chartpattern (12:14:08 PM): 1300 sp

chartpattern (12:14:12 PM): about it

gbszele (12:14:31 PM): that would be a gift

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chartpattern (12:14:46 PM): yup
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gbszele (12:15:31 PM): i'm telling you if you can be up 4-5- or 6% this month - you'll be looking great so try and get out as it rises

chartpattern (12:16:58 PM): doing it now

gbszele (12:17:23 PM): you can still trade much smaller size on certain issues if they ar emoving - but preserve - preserve - preserve - is the key - i think - in this market...and will allow us to raise you a ton

chartpattern (12:19:56 PM): tom is now working full time withme trading

chartpattern (12:20:22 PM): much better and pricing for trades are coming down

chartpattern (12:20:28 PM): .005 per

chartpattern (12:20:43 PM): vs .015

chartpattern (12:20:56 PM): s 10k celg

```
gbszele (12:21:36 PM): great
```

jul 11 06 im

gbszele (4:24:42 PM): Dan - you are getting whipped around again because your positions are too big - you had half of the capital in one stock - why are you so big in one stock? Also - please respond to Bob who is making good money in this type of market

gbszele (5:18:50 PM): Dan - did you respond to Bob

gbszele (5:21:00 PM): Reminders 1. Questionnaire 2. Call Bob back - you can trade there

gbszele (5:23:08 PM): Dan i'll drive us out to Bob's but which day???

gbszele (5:25:04 PM): Gotta run - please call 203-561-0932 or email on all the points

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jul 17 06 im
gbszele: Hey Dan - how are you headed over to Jersey?
chartpattern: y
gbszele: how/when/time?
chartpattern: Tomorrow he said he would pick me up here at the marina
chartpattern: around 8:30 am
chartpattern: Liberty Marina
chartpattern: in Jersery
gbszele: ok are you on boat now?
chartpattern: y
gbszele: hotter than florida!
chartpattern: yup
gbszele: difference is you can't jump in the nice blue water - but grey up here
gbszele: bit grey
chartpattern: crap for water
chartpattern: would never consider it
gbszele: you'd need quick shower:-S
chartpattern: yes
gbszele: i calculated - over weekend - that you'd be 40% higher in profit had you
taken my last three calls :-<
gbszele: your flat on year
chartpattern: ok
gbszele: maybe you'll listen to me a bit - a little bit - :D
chartpattern: y

```

jul 26 06 im  
 gbszele (9:16:18 AM): dan - you know you are down over 10% for the month - right?  
 putting you down around 3% for year  
 gbszele (9:17:06 AM): just checking as these sites are sometimes off - wanted to  
 know if you agree  
 gbszele (11:17:54 AM): jo Dan - you there?  
 gbszele (12:42:57 PM): :-h  
 gbszele (3:10:49 PM): Dan?  
 chartpattern (3:11:03 PM): ?  
 gbszele (3:11:16 PM): did you see my earlier q's  
 chartpattern (3:11:24 PM): here  
 chartpattern (3:11:26 PM): no  
 chartpattern (3:11:28 PM): today?  
 chartpattern (3:11:30 PM): no  
 chartpattern (3:11:35 PM): just logged on  
 gbszele (3:11:44 PM): gbszele: dan - you know you are down over 10% for the month -  
 right? putting you down around 3% for year  
 gbszele: just checking as these sites are sometimes off - wanted to know if you  
 agree  
 chartpattern (3:11:52 PM): ok  
 chartpattern (3:11:59 PM): working on getting it back  
 gbszele (3:12:25 PM): fine - just wanted to know that you agreed with the numbers  
 chartpattern (3:12:36 PM): y  
 gbszele (3:12:43 PM): you saw my tiger cub article  
 chartpattern (3:12:50 PM): some of it  
 gbszele (3:14:17 PM): ok. we need to initiate the transfer into IB from Goldman - so  
 how much do you want into IB - remember you and I have sub-accounts - is suggests at  
 least 100k that i trade on and how much for you?  
 gbszele (3:14:48 PM): i would say 100-200 for you right?  
 chartpattern (3:15:33 PM): yes  
 chartpattern (3:15:39 PM): 200  
 chartpattern (3:15:41 PM): for me  
 gbszele (3:16:39 PM): ok so we'll transfer 300 total into Class Z (IFL) at IB - with  
 200 into your sub account and 100 into the one i will trade  
 chartpattern (3:19:01 PM): both accounts are set up as what  
 chartpattern (3:19:08 PM): IF  
 chartpattern (3:19:19 PM): give me those account numbers  
 chartpattern (3:20:46 PM): brb  
 gbszele (3:21:04 PM): they are in the process of being set up - should be done  
 shortly and then i'll have confirmation of numbers/passwords/etc. They will be for  
 futures/margin and stocks to - i'll only trade emini sps  
 chartpattern (3:21:40 PM): k  
 gbszele (3:21:54 PM): but getting the 300k over from Goldman will take a couple of  
 days so we need to initiate that first anyway

sep 18 19 20 06 im  
gbszele (1:39:53 PM): danno - did you read my email?  
gbszele (4:04:57 PM): dan?  
gbszele (10:07:27 PM): Dan - are you there?  
chartpattern (10:07:32 PM): y  
gbszele (10:08:00 PM): did you read my email - can we get that wrapped up?  
chartpattern (10:08:12 PM): i did not read it yet  
chartpattern (10:08:20 PM): can later tonight  
gbszele (10:09:23 PM): that would be great - thanks - i amended the previous one to reflect 1% for you instead of 3/4% - basically all the equity left for now anyway  
chartpattern (10:09:29 PM): ok  
gbszele (10:10:21 PM): also tomorrow i should get you set up with the IB account - if you want  
chartpattern (10:10:27 PM): ok y  
gbszele (10:39:56 AM): when you're ready - i'll show you how to let me log in to your pc via gotomypc  
chartpattern (10:43:18 AM): k  
gbszele (3:24:52 PM): you want to do this real quick?  
chartpattern (3:25:03 PM): NOTHING NOW  
chartpattern (3:25:08 PM): LATER  
chartpattern (3:25:09 PM): BUSY

sep 21 06 im  
gbszele (3:06:49 PM): Dan - are you busy? - if yes, can we set a time tonight to talk/wrap up our new agreement because I've got to get these things resolved. Plus i need to work on figuring out the infrastructure issue and the Miami office. - thanks  
chartpattern (3:07:08 PM): vrrery vusy  
chartpattern (3:07:10 PM): busy  
gbszele (3:07:35 PM): k - can i call you tonight?  
chartpattern (3:07:38 PM): y  
chartpattern (3:07:50 PM): around 6 pm pst  
gbszele (3:08:03 PM): ok thanks

sep 26 06 im  
gbszele (11:06:37 AM): Hey Dan - we've got to talk and make this happen today - the RCA deal will collapse if I have to go search for a job and trade - i have to pay the bills. Remember my strategy is up 26% over the past 12+ months and I am up about 1.5% on the 100k at IB - you can make money and get paid on all the activity I can achieve across the board - not just your strategy.  
gbszele (11:08:03 AM): Please sign the deal for one last 50k - that is all I am asking for - if you want me to work for you and perform tasks - i am happy to do so  
gbszele (2:48:17 PM): Dan - since you don't seem to believe what i say - i would like you to read the email i just got from weston capital - i'm forwarding it right now  
gbszele (2:55:52 PM): This guy at Weston Capital just told me that if you would have kept your drawdown to around 20% they could have done a deal of around 25 million  
gbszele (2:56:33 PM): and he suggests that you trade Class Z2 with a million or two and show that the drawdowns to returns are mitigated appropriately  
gbszele (8:01:06 PM): Dan - you in?  
chartpattern (8:12:15 PM): typing  
chartpattern (8:12:22 PM): let's chat in 40 min  
chartpattern (8:12:25 PM): 5:45  
chartpattern (8:12:28 PM): pst  
gbszele (8:12:51 PM): k



oct 10 06 im  
gbszele (8:30:48 AM): hey Dan - you're on a margin call - can you resolve that this  
AM as soon as possible please - thanks  
gbszele (10:31:05 AM): hey Dan - you're on a margin call - can you resolve that this  
AM as soon as possible please - thanks  
chartpattern (10:31:15 AM): done  
gbszele (10:45:49 AM): good month - look out though - market may turn soon  
chartpattern (10:48:15 AM): k

oct 26 06 im

gbszele (3:58:52 PM): dan -- you need to get those docs faxed over ASAP

gbszele (3:58:56 PM): to bermuda

chartpattern (3:59:02 PM): what extra

chartpattern (3:59:09 PM): I fedexed them yesterday

chartpattern (3:59:17 PM): the only docs I had

gbszele (3:59:22 PM): oh ok

gbszele (3:59:36 PM): what number are you at?

chartpattern (3:59:45 PM): call me later

chartpattern (3:59:58 PM): going out with friends right this second

chartpattern (4:00:01 PM): call my cell

chartpattern (4:00:10 PM): around 6 -7 pm

chartpattern (4:00:19 PM): 305-484-1711

gbszele (4:00:24 PM): ok what time - we need to talk on RCA docs for marketing - gotta get done or its dead

gbszele (4:00:26 PM): ok

gbszele (4:00:47 PM): k call you then

gbszele (8:45:12 AM): dan - had to go to a wake last night - sorry could not call - we need to talk - what time is best today?

chartpattern (8:45:23 AM): 12 noon

gbszele (8:45:34 AM): ok

gbszele (8:46:15 AM): by the way how difficult is it to get daily runs p(1) for your accounts?

chartpattern (8:46:37 AM): for ww

chartpattern (8:46:41 AM): or ind

gbszele (8:46:55 AM): both - account runs at SLK

chartpattern (8:46:59 AM): or others

chartpattern (8:47:09 AM): daily

chartpattern (8:47:18 AM): I get them evertday

chartpattern (8:47:26 AM): both faxed to me

gbszele (8:47:44 AM): that investor was asking if they can get them for analysis - the 10-50 million investor

gbszele (8:47:56 AM): as far bask as three years?

gbszele (8:47:59 AM): back

chartpattern (8:48:25 AM): niot sure how I can get those

chartpattern (8:48:30 AM): we do not save them

chartpattern (8:48:35 AM): that long

chartpattern (8:49:01 AM): we save them line 45-60 days

gbszele (8:49:18 AM): ask gia next time you talk to her - she can probably get it

chartpattern (8:49:39 AM): k

gbszele (2:02:37 PM): got slammed again - what's the next best time to talk?

chartpattern (2:02:47 PM): 6 PM

chartpattern (2:02:56 PM): WHEN DOES THAT WIRE GO OUT

gbszele (2:03:24 PM): ok - told you at month end - they can't do it any other way

gbszele (2:04:48 PM): they got your fedex

gbszele (2:04:52 PM): today

chartpattern (2:04:56 PM): GERAT

chartpattern (2:05:04 PM): GREAT

gbszele (6:00:46 PM): you there - calling

gbszele (6:02:40 PM): just called - call me back at 203 561 0932 when can

oct 27 06 im  
gbszele: Dan- tried you last night - did you get my message?  
chartpattern: late  
chartpattern: you want to talk now?  
gbszele: i emailed a due diligence check list to you that you and Adriana MUST fill  
out for us to move forward with RCA  
chartpattern: i can do that  
gbszele: number?  
chartpattern: ok can do  
chartpattern: 305-484-1711  
gbszele: k calling

nov 10 06 im  
gbszele (3:22:12 PM): dan have you spoken with Gia on your margin call?  
chartpattern (3:22:18 PM): yup  
gbszele (3:22:19 PM): she keepd emailing me  
gbszele (3:22:21 PM): keeps  
gbszele (3:34:00 PM): dan we need to talk  
gbszele (3:34:15 PM): gia said she has not heard from you  
chartpattern (3:34:29 PM): I'm not sending in any more money  
chartpattern (3:34:38 PM): no more 3-4 week waits  
gbszele (3:35:33 PM): you have a margin call - again - why and what do you propose to do?  
chartpattern (3:35:41 PM): nothing  
chartpattern (3:35:49 PM): I liquidated  
chartpattern (3:35:55 PM): today  
chartpattern (3:36:05 PM): its all I will or can do  
gbszele (3:36:08 PM): so the why is she complaining  
gbszele (3:36:14 PM): then  
chartpattern (3:36:14 PM): nos ure  
chartpattern (3:36:17 PM): not sure  
gbszele (3:39:33 PM): there is nothin i can do about the wires - it is out of my hands - there are laws and they have to be followed  
chartpattern (3:39:41 PM): ok  
chartpattern (3:39:55 PM): last time cost me over 600K  
chartpattern (3:40:24 PM): had to liquidate my calls in CME the day before it shot up 30 points  
chartpattern (3:40:30 PM): never again  
gbszele (3:47:15 PM): dan- you are the one creating the problem with the calls - you are costing yourself- why do you keep doing it? I 'm not the one trading - you are